



IDB NY Bank
511 Fifth Avenue New York
NY 10017
Tel: (212) 551-8500

MT700

DATE: JAN 27 2021 SWIFT MESSAGE - MT700
AXIS BANK LTD.
CHENNAI BRANCH
82, DR RADHAKRISHNAN SALAI
CHENNAI MADRAS 600 004, INDIA
{1:F01IDBYUS33XXXX0000000000}{2:I700AXISINBBX006N2010}{4:
:27: SEQUENCE OF TOTAL
1/1
:40A: FORM OF DOCUMENTARY CREDIT
IRREVOCABLE TRANSFERABLE
:20: DOCUMENTARY CREDIT NUMBER
L703846
:31C: DATE OF ISSUE
210127
:40E: APPLICABLE RULES
UCP LATEST VERSION
:31D: DATE AND PLACE OF EXPIRY
210422COUNTRY OF BENEFICIARY
:51A: APPLICANT BANK
IDBYUS33
:50: APPLICANT
[REDACTED]
NEW YORK, NY 10001
:59: BENEFICIARY
[REDACTED]
TUTICORIN 628002,TAMIL NADU, INDIA
:32B: CURRENCY CODE, AMOUNT
USD3625000,
:39A: PERCENTAGE CREDIT AMOUNT TOLERANCE
10/10
:41D: AVAILABLE WITH...BY...
ANY BANK
BY NEGOTIATION
:42C: DRAFTS AT ...
SIGHT
:42D: DRAWEE
OURSELVES FOR 100 PERCENT OF
INVOICE VALUE.
:43P: PARTIAL SHIPMENTS
NOT ALLOWED
:43T: TRANSHIPMENT
NOT ALLOWED
:44E: PORT OF LOADING /AIRPORT OF DEPARTURE
ANY PORT IN BRAZIL
:44F: PORT OF DISCHARGE/AIRPORT OF DESTINATION

TEMA PORT, GHANA
:44C: LATEST DATE OF SHIPMENT
210322
:45A: DESCRIPTION OF GOODS AND/OR SERVICES
+12,500 MT OF WHITE REFINED CANE SUGAR ICUMSA 45 (RBU)
ORIGIN: BRAZIL
PACKAGE: 50 KG. BAG
PRICE USD 290 PER MT-CIF-TEMA PORT

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+SHIPPING TERMS: CIF TEMA PORT, GHANA.
:46A: DOCUMENTS REQUIRED
+COMMERCIAL INVOICE IN TWO ORIGINALS AND SIX COPIES.
+PACKING LIST IN TWO ORIGINALS AND TWO COPIES.
+AN ORIGINAL SHIPPING CERTIFICATE ISSUED BY AN AUTHORIZED
OFFICER OF [REDACTED] ON THEIR LETTERHEAD,
WHOSE SIGNATURE IS VERIFIED BY ISRAEL DISCOUNT BANK OF
NEW YORK, NY.
+PASSING THIRD PARTY TESTING REPORTS.
+PASSING THIRD PARTY INSPECTION REPORTS,
PREFERABLY ISSUED BY SGS INSPECTION AGENCY.
+INSURANCE POLICY/CERTIFICATE IN NEGOTIABLE FORM, COVERING
ALL RISKS, FOR 110 PERCENT OF INVOICE VALUE.
+FULL SET CLEAN ON BOARD MARINE BILLS OF LADING, ISSUED TO
ORDER OF THE NEGOTIATING BANK AND ENDORSED TO
ISRAEL DISCOUNT BANK OF NEW YORK, NY, SHOWING L/C
NUMBER L703846, MARKED FREIGHT COLLECT, AND NOTIFY
[REDACTED]
[REDACTED]
[REDACTED]
AND 2ND NOTIFY PARTY [REDACTED]
[REDACTED] TEMA, GHANA.

:47A: ADDITIONAL CONDITIONS
+THIS LETTER OF CREDIT IS TO BE FURTHER ADVISED TO:
BANK OF BARODA
159 A VICTORIA STREET,
TUTICORIN - 628002, INDIA
SWIFT CODE: BARBINBBTUT
BANK OFFICER NAME: MR.MARIYAPPAN,
CONTACT NUMBER: +91 7373987222
A/C NAME: [REDACTED]
AC NO.: [REDACTED]

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+INSURANCE TO BE COVERED BY THE SELLER.
+TEN PERCENT MORE OR LESS IN AMOUNT AND QUANTITY
IS ACCEPTABLE.
+WE HEREBY AGREE WITH DRAWERS, ENDORSERS AND/OR BONA FIDE
HOLDERS OF DRAFT(S) DRAWN UNDER AND IN COMPLIANCE WITH THE
TERMS AND CONDITIONS OF THIS LETTER OF CREDIT THAT SUCH
DRAFTS WILL BE DULY HONORED ON DUE PRESENTATION IF
NEGOTIATED/PRESENTED ON OR BEFORE THE EXPIRATION DATE OF
THIS CREDIT.
+THIS CREDIT IS TRANSFERABLE EXCEPT TO ANY SPECIALLY DESIGNATED
NATIONALS AS DEFINED IN SECTION 500.306 OF U.S. FOREIGN ASSETS
CONTROL REGULATIONS. TRANSFERRING BANK MUST NOTIFY US OF ANY
TRANSFERS MADE AT THE TIME OF THE TRANSFER, INCLUDING NAME
AND ADDRESS OF THE TRANSFEREE, AND CONFIRM THAT THE TRANSFER
HAS BEEN ENDORSED ON THE LETTER OF CREDIT.
+ALL DRAFTS MUST BE MARKED DRAWN UNDER ISRAEL DISCOUNT BANK

OF NEW YORK, NY STATING THE LETTER OF CREDIT NUMBER AND
THE DATE OF THE CREDIT.

+EACH SET OF DISCREPANT DOCUMENTS WILL BE ASSESSED USD160.00
REPRESENTING OUR FEES FOR HANDLING DISCREPANCIES.

THESE FEES ARE FOR THE BENEFICIARY'S ACCOUNT AND WILL
AUTOMATICALLY BE DEDUCTED FROM THE PROCEEDS OF THE PAYMENT

WHEN EFFECTED.

+SPECIAL NOTE TO BENEFICIARY:

WE DRAW ATTENTION TO THE FACT THAT THIS LETTER OF CREDIT
REQUIRES A DOCUMENT THAT NEEDS TO BE SUPPLIED BY THE
APPLICANT. IDB BANK AND/OR ITS SUBSIDIARIES AND/OR ITS
AFFILIATES, ASSUMES NO RESPONSIBILITY FOR:

- I) THE APPLICANT'S WITHHOLDING OF SUCH DOCUMENT,
- II) ANY REQUIRED SIGNATURE THEREON,
- III) ANY WAIVER OF SUCH REQUIREMENT, AND/OR
- IV) ANY RESULTING NON PAYMENT OF AN OTHERWISE CREDIT
CONFORMING PRESENTATION OF DOCUMENTS HEREUNDER.

+THIS DOCUMENTARY CREDIT IS SUBJECT TO THE CURRENT UCP
ICC PUBLICATION NO. 600.

:71D:

ALL BANKING CHARGES OF THE ISSUING
BANK ARE FOR THE APPLICANT'S
ACCOUNT. ALL OTHER CHARGES
INCLUDING WIRE TRANSFER FEE,
PAYMENT MESSAGES AND PROCESSING
FEES ARE FOR BENEFICIARY'S ACCOUNT.

:48: PERIOD FOR PRESENTATION

021

:49: CONFIRMATION INSTRUCTIONS

WITHOUT

:78: INSTRUCTIONS TO THE PAYING/ACCEPTING/NEGOTIATING BANK
ALL DOCUMENTS MUST BE DESPATCHED TO US AT ISRAEL DISCOUNT BANK
OF NEW YORK, NY, 511 FIFTH AVE., NEW YORK, NY 10017, IN ONE LOT.

:57B: "ADVISE THROUGH" BANK
(SEE ADDITIONAL CONDITIONS)

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Date: 27-01-2021 15:29