



IDB NY Bank
511 Fifth Avenue New York
NY 10017
Tel: (212) 551-8500

Import LC Issue

Status: In process

We request you to issue your letter of credit with terms in accordance with the details given in this application Applicant: THE HEDAYA CAPITAL GROUP INC. 240 WEST 35TH STREET, SUITE 401 NEW YORK, NY 10001		Date: 02/15/21 Transmit via: SWIFT Reference no.: SOLEILABDEL42621 Bank LC no.:
Country UNITED STATES Account party: THE HEDAYA CAPITAL GROUP INC. 240 WEST 35TH STREET, SUITE 401 NEW YORK, NY 10001 Country UNITED STATES	Beneficiary : KAR Petroleum DMCC Dubai ,Jumeirh Laks Towers JDS) business center on plot (JLT - PH1 -) M1) 36 floor , office 3605 Contact name : Telephone/Fax number : Email Country United Arab Emirates	
Advise thru bank: (SEE ADDITIONAL CONDITIONS)	Advising bank: Commercial Bank Of Dubai Country United Arab Emirates	
LC amount: 5.010.032,5 USD Amount in words: FOUR HUNDRED FIVE THOUSAND AND 00/100 USD		
Amount modifier:	P/M:	P/M amount:
Tenor: <input checked="" type="radio"/> Sight <input type="radio"/> Tenor Days: Period: Date: Tenor text: Available by: NEGOTIATION MIX/DEF payment details: Available with: ANY BANK		
Expiry date: 05/16/21 Expiry place: COUNTRY OF BENEFICIARY Presentation period: 2		
Shipment/dispatch/taking in charge Shipping terms: Duqm port Shipment from: seller's warehouse in Dubai Shipment to: Buyer's discharge port in Oman :Dispatch from		

Final destination:		
Latest shipment date: 05/01/21	First shipment date:	
Shipment period:		
Partial shipment: ALLOWED	Transshipment: ALLOWED	Multimod.transport allowed: NOT ALLOWED
Confirmation instructions: WITHOUT		
Additional amounts covered:		
Account Debit Charges:		
Charges: ISSUING BANK CHARGES TO BE PAID BY:APPLICANT.FOREIGN BANK CHARGES TO BE PAID BY:BENEFICIARY Merchandise Description: mineral oils Ref/ invoice number : LK/399079 :Documents required +COMMERCIAL INVOICE IN TWO ORIGINALS AND SIX COPIES. +PACKING LIST IN TWO ORIGINALS AND TWO COPIES. +AN ORIGINAL SHIPPING CERTIFICATE ISSUED BY AN AUTHORIZED OFFICER OF HEDAYA CAPITAL GROUP, INC., ON THEIR LETTERHEAD, WHOSE SIGNATURE IS VERIFIED BY ISRAEL DISCOUNT BANK OF NEW YORK, NY. +PASSING THIRD PARTY TESTING REPORTS. +PASSING THIRD PARTY INSPECTION REPORTS, PREFERABLY ISSUED BY SGS INSPECTION AGENCY. +INSURANCE POLICY/CERTIFICATE IN NEGOTIABLE FORM, COVERING ALL RISKS, FOR 110 PERCENT OF INVOICE VALUE. +FULL SET CLEAN ON BOARD MARINE BILLS OF LADING OR DELIVERY NOTE, ISSUED TO ORDER OF THE NEGOTIATING BANK AND ENDORSED TO ISRAEL DISCOUNT BANK OF NEW YORK, NY, SHOWING L/C NUMBER , MARKED FREIGHT COLLECT, AND NOTIFY THE HEDAYA CAPITAL GROUP, INC., 240 WEST 35TH STREET, SUITE 401, NEW YORK, NY 10001 ATTN: ALFRED HEDAYA TEL: (212) 233-0044 X 211 FAX: (212) 233-0220, E-MAIL: ALFRED(AT)HEDAYACAPITAL.COM / WWW.HEDAYACAPITAL.COM 2ND NOTIFY PARTY NOTIFY PARTY: EMAAR ECHO HOLDING GROUP, KSA.		
Additional conditions: LC TO BE ADVISED THROUGH WELLS FARGO +INSURANCE TO BE COVERED BY THE BUYER. +TEN PERCENT MORE OR LESS IN AMOUNT AND QUANTITY IS ACCEPTABLE. +WE HEREBY AGREE WITH DRAWERS, ENDORSERS AND/OR BONA FIDE HOLDERS OF DRAFT(S) DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS LETTER OF CREDIT THAT SUCH DRAFTS WILL BE DULY HONORED ON DUE PRESENTATION IF NEGOTIATED/PRESENTED ON OR BEFORE THE EXPIRATION DATE OF THIS CREDIT. +THIS CREDIT IS TRANSFERABLE EXCEPT TO ANY SPECIALLY DESIGNATED NATIONALS AS DEFINED IN SECTION 500.306 OF U.S. FOREIGN ASSETS CONTROL REGULATIONS. TRANSFERRING BANK MUST NOTIFY US OF ANY TRANSFERS MADE AT THE TIME OF THE TRANSFER, INCLUDING NAME AND ADDRESS OF THE TRANSFEREE, AND CONFIRM THAT THE TRANSFER HAS BEEN ENDORSED ON THE LETTER OF CREDIT.		

+ALL DRAFTS MUST BE MARKED DRAWN UNDER ISRAEL DISCOUNT BANK OF NEW YORK, NY STATING THE LETTER OF CREDIT NUMBER AND THE DATE OF THE CREDIT.
+EACH SET OF DISCREPANT DOCUMENTS WILL BE ASSESSED USD160.00 REPRESENTING OUR FEES FOR HANDLING DISCREPANCIES.
THESE FEES ARE FOR THE BENEFICIARY'S ACCOUNT AND WILL AUTOMATICALLY BE DEDUCTED FROM THE PROCEEDS OF THE PAYMENT WHEN EFFECTED.
+SPECIAL NOTE TO BENEFICIARY:
WE DRAW ATTENTION TO THE FACT THAT THIS LETTER OF CREDIT REQUIRES A DOCUMENT THAT NEEDS TO BE SUPPLIED BY THE APPLICANT. IDB BANK AND/OR ITS SUBSIDIARIES AND/OR ITS AFFILIATES, ASSUMES NO RESPONSIBILITY FOR:
I) THE APPLICANT'S WITHHOLDING OF SUCH DOCUMENT,
II) ANY REQUIRED SIGNATURE THEREON,
III) ANY WAIVER OF SUCH REQUIREMENT, AND/OR
IV) ANY RESULTING NON PAYMENT OF AN OTHERWISE CREDIT CONFORMING PRESENTATION OF DOCUMENTS HEREUNDER.
+THIS DOCUMENTARY CREDIT IS SUBJECT TO THE CURRENT UCP ICC PUBLICATION NO. 600.

Comments:

This LC is transferable

Applicant name:
THE HEDAYA CAPITAL GROUP INC.
240 WEST 35TH STREET, SUITE 401
NEW YORK, NY 10001

Country
UNITED STATES

Signature:

Title:

Signature:

Title:

Signature:

Title:

Date: 04/30/21

The opening of this credit is subject to the terms and conditions of Security Agreement currently in place between the Applicant and the Issuing Bank.